



**Statement of Cash Flows  
For the Year Ended June 30, 2025**

**Cash flows from operating activities**

Student tuition and fees	\$	-
Federal appropriations		13,757,686
Grants and contracts		37,022,423
Sales and services of educational departments		7,593,614
Hospital income		-
Auxiliary enterprise receipts		-
Payments for employee compensation		(79,207,275)
Payments for benefits		(33,251,481)
Payments for utilities		(3,977,493)
Payments for supplies and services		(34,721,137)
Payments for scholarships and fellowships		(127,362)
Loans to students		-
Collection of loans to students		-
Other receipts (disbursements)		3,385,904
Net cash provided (used) by operating activities		(89,525,121)

**Cash flows from non-capital financing activities**

State appropriations		99,150,336
Gifts and grants for other than capital purposes		3,737,983
Private gifts for endowment purposes		-
TOPS receipts		-
TOPS disbursements		-
FEMA receipts		84,050
FEMA disbursements		24,409
Direct lending receipts		-
Direct lending disbursements		-
CARES receipts		-
CARES disbursements		-
Implicit loan to/from other campuses		-
Other receipts (disbursements)		10,000
Net cash provided (used) by noncapital financing sources		103,006,778

**Cash flows from capital financing activities**

Proceeds from capital debt		-
Capital appropriations received		-
Capital grants and gifts received		290,687
Proceeds from sale of capital assets		-
Purchase of capital assets		(15,334,187)
Principal paid on capital debt and leases		-
Interest paid on capital debt and leases		-
Deposit with trustees		-
Receipts from lessor leases		887,540
Payments for leased assets		(325,569)
Other sources		1,678,480
Net cash provided (used) by capital financing activities		(12,803,049)

**Cash flows from investing activities**

Proceeds from sales and maturities of investments		-
Interest received on investments		1,726,131
Purchase of investments		-
Net cash provided (used) by investing activities		1,726,131

Net increase (decrease) in cash and cash equivalents		2,404,739
Cash and cash equivalents at the beginning of the year		56,015,211
Cash and cash equivalents at the end of the year	\$	58,419,950



**Statement of Cash Flows  
For the Year Ended June 30, 2025**

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (91,501,818)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	6,315,705
Nonemployer contributing entity revenue	538,483
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	2,053,015
(Increase) decrease in inventories	(717,370)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	7,341,327
(Increase) decrease in deferred outflows related to pensions	1,807,848
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	560,525
Increase (decrease) in unearned revenues	33,027
Increase (decrease) in amounts held in custody for others	(27,418)
Increase (decrease) in compensated absences	789,425
Increase (decrease) in OPEB payable	(10,332,328)
Increase (decrease) in NPL	(7,728,910)
Increase (decrease) in deferred inflows related to OPEB	1,276,344
Increase (decrease) in deferred inflows related to pensions	840,766
Increase (decrease) in deferred inflows related to leases	(767,622)
Increase (decrease) in other liabilities	(6,120)
Net cash provided (used) by operating activities:	(89,525,121)

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	93,568
Capital gifts and grants	60,610
Disposal of capital assets	-
Subscription-based IT arrangements in current year	772,041
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	926,219

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	48,737,839
Cash and cash equivalents classified as noncurrent assets	9,682,111
	\$ 58,419,950