



Statement of Net Position
For years ended June 30, 2025 and 2024

	ASSETS	2025	2024
Current Assets			
Cash and cash equivalents		\$ 48,737,839	\$ 43,745,889
Investments		471,708	494,823
Receivables, net		8,675,997	9,919,673
Due from other campuses		-	-
Due from State Treasury		2,103,943	2,406,299
Due from Federal Government		6,351,645	5,705,836
Inventories		3,141,265	2,423,895
Prepaid expenses and advances		-	-
Notes receivable		-	-
Leases receivable		630,593	608,652
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		70,112,990	65,305,067
Noncurrent Assets			
Restricted:			
Cash and cash Equivalents		9,682,111	12,269,322
Investments		4,443,114	4,106,982
Receivables, net		472,367	497,125
Notes receivable		-	-
Other restricted assets		4,080,833	504,828
Investments		-	-
Leases receivable		14,970,621	15,601,214
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		3,685,881	3,685,881
Buildings and improvements		22,433,853	23,052,291
Machinery and equipment		22,444,214	18,877,197
Infrastructure		-	-
Intangible assets		-	-
Construction in progress		-	-
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		79,391	140,395
Leased machinery and equipment		-	-
Subscription-based information technology agre		699,645	256,962
Other noncurrent assets		-	-
Total noncurrent assets		82,992,030	78,992,197
Total Assets		153,105,020	144,297,264
Deferred outflows of resources			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		18,891,552	26,232,879
Pension-related deferred outflows of resources		27,146,237	28,954,085
Total deferred outflows of resources		46,037,789	55,186,964
Total Assets and Deferred Outflow of Resources		\$ 199,142,809	\$ 199,484,228



Statement of Net Position
For years ended June 30, 2025 and 2024

LIABILITIES	2025	2024
Current Liabilities		
Accounts payable and accrued liabilities	\$ 2,983,034	\$ 2,905,427
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	100,580	127,998
Unearned revenues	3,903,239	4,086,702
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	6,581,782	681,186
Lease liability	61,516	61,339
Lease liability - discrete component units	-	-
SBITA liability	250,845	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	5,901,454	5,555,890
Other long-term liabilities	-	-
Total current liabilities	19,782,450	13,418,542
Noncurrent Liabilities		
Compensated absences payable	27,854,308	8,445,790
Lease liability	17,542	79,058
Lease liability - discrete component units	-	-
SBITA liability	257,292	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	109,435,004	120,112,896
Net pension liability	91,725,231	99,454,141
Unearned revenues	-	-
Other noncurrent liabilities	30,170	36,290
Total noncurrent liabilities	229,319,547	228,128,175
Total Liabilities	249,101,997	241,546,717
Deferred inflows of resources		
Lease related deferred inflows of resources	14,873,299	15,640,921
Split interest agreements	-	-
OPEB-related deferred inflows of resources	43,238,732	41,962,388
Pension-related deferred inflows of resources	7,449,886	6,609,120
Total deferred inflows of resources	65,561,917	64,212,429
NET POSITION		
Net investment in capital assets	48,755,789	45,872,329
Restricted for:		
Nonexpendable	4,100,000	3,780,000
Expendable	26,242,676	21,500,237
Unrestricted	(194,619,570)	(177,427,484)
Total net position	(115,521,105)	(106,274,918)
Total liabilities, deferred inflows of resources, and net position	\$ 199,142,809	\$ 199,484,228