



Statement of Cash Flows
For the Year Ended June 30, 2025

Cash flows from operating activities	
Student tuition and fees	\$ 28,954,648
Federal appropriations	-
Grants and contracts	2,392,207
Sales and services of educational departments	315,057
Hospital income	-
Auxiliary enterprise receipts	5,646,808
Payments for employee compensation	(23,096,022)
Payments for benefits	(8,568,800)
Payments for utilities	(1,054,699)
Payments for supplies and services	(20,395,680)
Payments for scholarships and fellowships	(1,113,337)
Loans to students	(2,225,958)
Collection of loans to students	-
Other receipts (disbursements)	58,087
Net cash provided (used) by operating activities	(19,087,689)
 Cash flows from non-capital financing activities	
State appropriations	8,414,842
Gifts and grants for other than capital purposes	872,438
Private gifts for endowment purposes	-
TOPS receipts	3,382,616
TOPS disbursements	(3,382,616)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	24,582,068
Direct lending disbursements	(24,582,068)
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	18,996,529
Net cash provided (used) by noncapital financing sources	28,283,809
 Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	(482,765)
Proceeds from sale of capital assets	-
Purchase of capital assets	(221,192)
Principal paid on capital debt and leases	(180,000)
Interest paid on capital debt and leases	(107,224)
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(927,867)
Other sources	-
Net cash provided (used) by capital financing activities	(1,919,048)
 Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	593,991
Purchase of investments	-
Net cash provided (used) by investing activities	593,991
Net increase (decrease) in cash and cash equivalents	7,871,063



**Statement of Cash Flows
For the Year Ended June 30, 2025**

Cash and cash equivalents at the beginning of the year	10,207,788
Cash and cash equivalents at the end of the year	\$ 18,078,851

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (23,466,292)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	2,454,714
Nonemployer contributing entity revenue	167,636
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(5,576,862)
(Increase) decrease in inventories	163
(Increase) decrease in prepaid expenses & advances	72,560
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	(86,687)
(Increase) decrease in deferred outflows related to pensions	(3,249,071)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(501,059)
Increase (decrease) in unearned revenues	6,583,808
Increase (decrease) in amounts held in custody for others	167,841
Increase (decrease) in compensated absences	301,136
Increase (decrease) in OPEB payable	983,908
Increase (decrease) in NPL	3,069,638
Increase (decrease) in deferred inflows related to OPEB	(313,716)
Increase (decrease) in deferred inflows related to pensions	304,594
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	(19,087,689)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	8,152,641
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	88,491
Capital gifts and grants	-
Disposal of capital assets	-
Subscription-based IT arrangements in current year	181,209
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	8,422,341

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	12,624,666
Cash and cash equivalents classified as noncurrent assets	5,454,185
	\$ 18,078,851