



Statement of Net Position
For years ended June 30, 2025 and 2024

	ASSETS	2025	2024
Current Assets			
Cash and cash equivalents		\$ 12,624,666	\$ 7,832,275
Investments		822,422	758,903
Receivables, net		27,286,129	23,503,753
Due from other campuses		-	-
Due from State Treasury		511,756	283,361
Due from Federal Government		2,861,081	1,328,308
Inventories		-	163
Prepaid expenses and advances		89,215	161,775
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		44,195,269	33,868,538
Noncurrent Assets			
Restricted:			
Cash and cash Equivalents		5,454,185	2,375,513
Investments		3,837,569	3,829,600
Receivables, net		-	-
Notes receivable		-	-
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		293,400	293,400
Buildings and improvements		21,751,715	22,205,195
Machinery and equipment		1,060,969	1,169,694
Infrastructure		2,639,592	2,758,491
Intangible assets		-	-
Construction in progress		8,890,232	1,454,644
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		7,175,586	7,775,635
Leased machinery and equipment		-	-
Subscription-based information technology agree		207,068	289,613
Other noncurrent assets		-	-
Total noncurrent assets		51,310,316	42,151,785
Total Assets		95,505,585	76,020,323
Deferred outflows of resources			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		3,570,664	3,483,977
Pension-related deferred outflows of resources		13,187,312	9,938,241
Total deferred outflows of resources		16,757,976	13,422,218
Total Assets and Deferred Outflow of Resources		\$ 112,263,561	\$ 89,442,541



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For years ended June 30, 2025 and 2024

	2025	2024
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 474,807	\$ 988,378
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	833,564	665,723
Unearned revenues	24,489,837	18,645,787
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,187,834	100,100
Lease liability	565,506	555,127
Lease liability - discrete component units	-	-
SBITA liability	137,134	170,095
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	190,000	180,000
OPEB liability	582,511	540,800
Other long-term liabilities	-	-
Total current liabilities	28,461,193	21,846,010
Noncurrent Liabilities		
Compensated absences payable	5,024,347	1,467,526
Lease liability	6,818,984	7,384,491
Lease liability - discrete component units	-	-
SBITA liability	60,390	112,485
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	1,965,000	2,155,000
OPEB liability	18,134,040	17,191,843
Net pension liability	28,292,976	25,223,338
Unearned revenues	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	60,295,737	53,534,683
Total Liabilities	88,756,930	75,380,693
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	4,551,862	4,865,578
Pension-related deferred inflows of resources	1,244,496	939,902
Total deferred inflows of resources	5,796,358	5,805,480
NET POSITION		
Net investment in capital assets	32,281,548	25,389,474
Restricted for:		
Nonexpendable	3,600,000	3,600,000
Expendable	7,958,475	6,804,836
Unrestricted	(26,129,750)	(27,537,942)
Total net position	17,710,273	8,256,368
Total liabilities, deferred inflows of resources, and net position	\$ 112,263,561	\$ 89,442,541