



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2025 and 2024

	2025	2024
OPERATING REVENUES		
Student tuition and fees	\$ 46,933,455	\$ 33,448,022
Less scholarship allowances	(20,612,461)	(7,788,960)
Net student tuition and fees	<u>26,320,994</u>	<u>25,659,062</u>
Federal appropriations	-	-
Federal grants and contracts	1,261,885	1,085,237
State and local grants and contracts	648,998	615,993
Nongovernmental grants and contracts	348,254	508,025
Sales and services of educational departments	313,966	43,880
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	5,031,137	4,952,203
Less scholarship allowances	-	(811,219)
Net auxiliary revenues	<u>5,031,137</u>	<u>4,140,984</u>
Other operating revenues	<u>40,834</u>	<u>34,796</u>
Total operating revenues	<u><u>33,966,068</u></u>	<u><u>32,087,977</u></u>
OPERATING EXPENSES		
Educational and general:		
Instruction	26,645,820	20,152,621
Research	109,418	109,349
Public service	1,052,551	962,887
Academic support	4,727,022	4,286,544
Student services	4,028,689	3,730,281
Institutional support	7,037,798	7,954,177
Operation and maintenance of plant	8,053,826	6,559,845
Scholarships and fellowships	1,174,834	7,773,027
Auxiliary enterprises	4,602,402	3,329,505
Hospital	-	-
Total operating expenses	<u>57,432,360</u>	<u>54,858,236</u>
OPERATING INCOME (LOSS)	<u>(23,466,292)</u>	<u>(22,770,259)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	8,643,237	8,635,781
Gifts	854,421	855,427
Federal nonoperating revenues (expenses)	18,943,529	13,091,271
Net investment income	731,323	753,298
Interest expense	(245,875)	(263,557)
Other nonoperating revenues (expenses)	<u>167,636</u>	<u>584,947</u>
Net nonoperating revenues (expenses)	<u>29,094,271</u>	<u>23,657,167</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>5,627,979</u>	<u>886,908</u>
Capital appropriations	8,152,641	1,477,027
Capital gifts and grants	13,297	384,685
Additions to permanent endowments	-	-
Other additions, net	(49,593)	(109,572)
Transfer to/from other LSU campuses	<u>53,000</u>	<u>-</u>
CHANGE IN NET POSITION	<u>13,797,324</u>	<u>2,639,048</u>
Net position at beginning of year, restated	3,912,949	5,617,320
Net position at end of year	<u><u>\$ 17,710,273</u></u>	<u><u>\$ 8,256,368</u></u>