



Statement of Net Position
For years ended June 30, 2025 and 2024

ASSETS	2025	2024
Current Assets		
Cash and cash equivalents	\$ (179,605)	\$ (188,811)
Investments	99,758	78,521
Receivables, net	10,727,502	11,188,964
Due from other campuses	-	-
Due from State Treasury	10,942	31,050
Due from Federal Government	959,273	857,836
Inventories	406,606	395,425
Prepaid expenses and advances	-	-
Notes receivable	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Other current assets	-	-
Total current assets	12,024,476	12,362,985
Noncurrent Assets		
Restricted:		
Cash and cash Equivalents	179,605	188,811
Investments	737,120	735,044
Receivables, net	143,766	267,189
Notes receivable	11,041	11,041
Other restricted assets	-	-
Investments	-	-
Leases receivable	-	-
Leases receivable - Discrete component units	-	-
Capital assets, net:		
Land	146,388	146,388
Buildings and improvements	12,199,730	12,888,604
Machinery and equipment	1,308,659	1,369,628
Infrastructure	-	-
Intangible assets	-	-
Construction in progress	6,268,922	-
Intangible right-to-use leased assets:		
Leased land	-	-
Leased building and office space	185,169	1,939,403
Leased machinery and equipment	-	-
Subscription-based information technology agree	159,199	146,712
Other noncurrent assets	-	-
Total noncurrent assets	21,339,599	17,692,820
Total Assets	33,364,075	30,055,805
Deferred outflows of resources		
Deferred amounts on debt refunding	-	-
Lease related deferred outflows of resources	-	-
Asset retirement obligations	-	-
OPEB-related deferred outflows of resources	1,929,953	3,044,541
Pension-related deferred outflows of resources	3,193,253	3,592,593
Total deferred outflows of resources	5,123,206	6,637,134
Total Assets and Deferred Outflow of Resources	\$ 38,487,281	\$ 36,692,939



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LIABILITIES	2025	2024
Current Liabilities		
Accounts payable and accrued liabilities	\$ 471,524	\$ 273,577
Due to other campuses	932,485	964,843
Due to Federal Government	2,204	-
Amounts held in custody for others	243,129	452,854
Unearned revenues	5,210,114	6,659,272
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	502,899	101,523
Lease liability	-	-
Lease liability - discrete component units	5,684,441	384,008
SBITA liability	43,719	96,937
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	698,898	599,200
Other long-term liabilities	-	-
Total current liabilities	<u>13,789,413</u>	<u>9,532,214</u>
Noncurrent Liabilities		
Compensated absences payable	2,098,634	486,577
Lease liability	-	-
Lease liability - discrete component units	-	5,684,440
SBITA liability	44,842	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	13,392,758	15,167,232
Net pension liability	10,689,747	13,461,593
Unearned revenues	-	-
Other noncurrent liabilities	8,775	10,357
Total noncurrent liabilities	<u>26,234,756</u>	<u>34,810,199</u>
Total Liabilities	<u>40,024,169</u>	<u>44,342,413</u>
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	6,227,776	5,713,785
Pension-related deferred inflows of resources	2,254,931	2,018,023
Total deferred inflows of resources	<u>8,482,707</u>	<u>7,731,808</u>
NET POSITION		
Net investment in capital assets	14,495,065	10,325,350
Restricted for:		
Nonexpendable	719,286	719,286
Expendable	1,768,241	1,296,347
Unrestricted	(27,002,187)	(27,722,265)
Total net position	<u>(10,019,595)</u>	<u>(15,381,282)</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 38,487,281</u>	<u>\$ 36,692,939</u>