



LOUISIANA STATE UNIVERSITY

Statement of Cash Flows
For the Year Ended June 30, 2025

Cash flows from operating activities

Student tuition and fees	\$ 427,683,508
Federal appropriations	-
Grants and contracts	182,660,409
Sales and services of educational departments	36,761,634
Hospital income	-
Auxiliary enterprise receipts	311,761,225
Payments for employee compensation	(583,088,823)
Payments for benefits	(185,436,373)
Payments for utilities	(23,741,379)
Payments for supplies and services	(356,518,828)
Payments for scholarships and fellowships	(38,984,627)
Loans to students	(699,135)
Collection of loans to students	736,563
Other receipts (disbursements)	9,482,221
Net cash provided (used) by operating activities	<u>(219,383,605)</u>

Cash flows from non-capital financing activities

State appropriations	170,614,947
Gifts and grants for other than capital purposes	84,747,246
Private gifts for endowment purposes	-
TOPS receipts	104,550,578
TOPS disbursements	(104,550,578)
FEMA receipts	796,778
FEMA disbursements	(1,001,598)
Direct lending receipts	250,235,652
Direct lending disbursements	(250,235,652)
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	18,358,229
Other receipts (disbursements)	67,571,321
Net cash provided (used) by noncapital financing sources	<u>341,086,923</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	11,176,162
Proceeds from sale of capital assets	-
Purchase of capital assets	(15,529,889)
Principal paid on capital debt and leases	(20,783,810)
Interest paid on capital debt and leases	(28,689,838)
Refunding of bonds	-
Bond Issuance cost	-
Deposit with trustees	-
Receipts from lessor leases	3,307,146
Payments for leased assets	(23,943,304)
Other sources	1,897,561
Net cash provided (used) by capital financing activities	<u>(72,565,972)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	139,386,262
Interest received on investments	21,764,624
Purchase of investments	(169,092,574)
Net cash provided (used) by investing activities	<u>(7,941,688)</u>

Net increase (decrease) in cash and cash equivalents	<u>41,195,658</u>
Cash and cash equivalents at the beginning of the year	<u>51,993,104</u>
Cash and cash equivalents at the end of the year	<u>\$ 93,188,762</u>

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (301,353,141)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	96,523,320
Nonemployer contributing entity revenue	3,787,315
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(6,433,093)
(Increase) decrease in inventories	(79,225)
(Increase) decrease in prepaid expenses & advances	1,991,411
(Increase) decrease in notes receivable	736,257
(Increase) decrease in deferred outflows related to OPEB	30,915,770
(Increase) decrease in deferred outflows related to pensions	14,552,392
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(917,489)
Increase (decrease) in unearned revenues	11,228,726
Increase (decrease) in amounts held in custody for others	(678,672)
Increase (decrease) in compensated absences	8,863,856
Increase (decrease) in OPEB payable	(45,090,501)
Increase (decrease) in NPL	(48,952,177)
Increase (decrease) in deferred inflows related to OPEB	13,510,694
Increase (decrease) in deferred inflows related to pensions	4,103,439
Increase (decrease) in deferred inflows related to leases	(3,229,161)
Increase (decrease) in other liabilities	1,136,674
Net cash provided (used) by operating activities:	<u>(219,383,605)</u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	63,678,732
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	23,013,192
Capital gifts and grants	28,197,072
Disposal of capital assets	(980,645)
Subscription-based IT arrangements in current year	18,458,792
Leased assets in current year	-
Lease receivables in current year	248,710
Net non-cash transactions	<u>132,615,853</u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(104,800,180)
Cash and cash equivalents classified as noncurrent assets	197,988,942
	<u>\$ 93,188,762</u>