



Statement of Net Position
For years ended June 30, 2025 and 2024

	ASSETS	2025	2024
Current Assets			
Cash and cash equivalents	\$	(104,800,180)	\$ (118,594,158)
Investments		635,325,388	585,204,044
Receivables, net		115,715,413	106,705,683
Due from other campuses		1,101,739	1,279,380
Due from State Treasury		629,893	4,627,430
Due from Federal Government		21,890,564	26,742,048
Inventories		1,328,048	1,248,823
Prepaid expenses and advances		4,470,031	6,461,442
Notes receivable		960,192	1,247,820
Leases receivable		933,230	3,178,736
Leases receivable - Discrete component units		41,259	41,106
Other current assets		-	-
Total current assets		677,595,577	618,142,354
Noncurrent Assets			
Restricted:			
Cash and cash Equivalents		197,988,942	170,587,262
Investments		117,527,962	114,218,098
Receivables, net		993,837	1,034,825
Notes receivable		1,561,927	2,010,557
Other restricted assets		5,430,932	7,024,597
Investments		-	-
Leases receivable		2,064,560	2,772,561
Leases receivable - Discrete component units		849,636	891,354
Capital assets, net:			
Land		12,696,748	12,696,748
Buildings and improvements		1,258,487,955	1,254,209,311
Machinery and equipment		89,167,688	92,179,094
Infrastructure		131,389,264	21,808,675
Intangible assets		-	-
Construction in progress		70,286,757	33,214,510
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		110,353,707	119,476,668
Leased machinery and equipment		-	-
Subscription-based information technology agree		26,719,263	20,139,945
Other noncurrent assets		-	-
Total noncurrent assets		2,025,519,178	1,852,264,205
Total Assets		2,703,114,755	2,470,406,559
Deferred outflows of resources			
Deferred amounts on debt refunding		22,121,202	24,102,525
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		64,592,324	95,508,094
Pension-related deferred outflows of resources		189,348,884	203,901,276
Total deferred outflows of resources		276,062,410	323,511,895
Total Assets and Deferred Outflow of Resources		\$ 2,979,177,165	\$ 2,793,918,454



Statement of Net Position
For years ended June 30, 2025 and 2024

	2025	2024
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 59,243,772	\$ 60,417,968
Due to other campuses	260,985,363	242,659,492
Due to Federal Government	-	-
Amounts held in custody for others	4,574,600	5,253,272
Unearned revenues	126,319,134	114,772,783
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	26,812,686	3,814,563
Lease liability	586,590	715,779
Lease liability - discrete component units	7,224,880	7,127,997
SBITA liability	11,203,471	7,824,338
Finance purchase obligations	2,726,506	146,754
Notes payable	143,235	697,117
Bonds payable	20,792,226	20,459,228
OPEB liability	15,937,359	14,835,461
Other long-term liabilities	-	-
Total current liabilities	536,549,822	478,724,752
Noncurrent Liabilities		
Compensated absences payable	168,164,455	41,349,368
Lease liability	25,055,494	25,844,402
Lease liability - discrete component units	80,920,071	88,144,951
SBITA liability	11,191,955	9,765,270
Finance purchase obligations	522,335,823	411,098,828
Notes payable	-	2,341,643
Bonds payable	250,400,524	271,192,750
OPEB liability	434,176,359	480,368,758
Net pension liability	638,220,991	687,173,168
Unearned revenues	-	-
Other noncurrent liabilities	1,392,498	255,824
Total noncurrent liabilities	2,131,858,170	2,017,534,962
Total Liabilities	2,668,407,992	2,496,259,714
Deferred inflows of resources		
Lease related deferred inflows of resources	3,793,107	6,773,559
Split interest agreements	-	-
OPEB-related deferred inflows of resources	178,972,236	165,461,542
Pension-related deferred inflows of resources	29,063,238	24,959,799
Total deferred inflows of resources	211,828,581	197,194,900
NET POSITION		
Net investment in capital assets	788,785,045	735,507,179
Restricted for:		
Nonexpendable	88,219,388	86,859,388
Expendable	212,314,925	201,635,530
Unrestricted	(990,378,766)	(923,538,257)
Total net position	98,940,592	100,463,840
Total liabilities, deferred inflows of resources, and net position	\$ 2,979,177,165	\$ 2,793,918,454