

Cash flows from operating activities

Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	46,148,546
Sales and services of educational departments	946,142
Hospital income	-
Auxiliary enterprise receipts	60,855
Payments for employee compensation	(40,826,723)
Payments for benefits	(13,872,899)
Payments for utilities	(2,408,918)
Payments for supplies and services	(25,014,097)
Payments for scholarships and fellowships	-
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	81,448
Net cash provided (used) by operating activities	<u>(34,885,646)</u>

Cash flows from non-capital financing activities

State appropriations	38,590,730
Gifts and grants for other than capital purposes	1,665,717
Private gifts for endowment purposes	40,000
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	1,097
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	-
Net cash provided (used) by noncapital financing sources	<u>40,297,544</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(2,721,867)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(70,557)
Other sources (uses)	(13,415)
Net cash provided (used) by capital financing activities	<u>(2,805,839)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	298,747
Purchase of investments	-
Net cash provided (used) by investing activities	<u>298,747</u>

Net increase (decrease) in cash and cash equivalents	<u>2,904,806</u>
Cash and cash equivalents at the beginning of the year	<u>11,676,601</u>
Cash and cash equivalents at the end of the year	<u>\$ 14,581,407</u>

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (40,393,307)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	5,026,321
Nonemployer contributing entity revenue	285,537
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	247,877
(Increase) decrease in inventories	(19,762)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	1,198,488
(Increase) decrease in deferred outflows related to pensions	(231,227)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	72,282
Increase (decrease) in unearned revenues	(1,267,845)
Increase (decrease) in amounts held in custody for others	30
Increase (decrease) in compensated absences	916,999
Increase (decrease) in OPEB payable	(945,544)
Increase (decrease) in NPL	(1,317,240)
Increase (decrease) in deferred inflows related to OPEB	1,032,503
Increase (decrease) in deferred inflows related to pensions	513,236
Increase (decrease) in deferred inflows related to leases	-
Increase (decrease) in other liabilities	(3,994)
Net cash provided (used) by operating activities:	<u><u>(34,885,646)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	40,288
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	46,095
Capital gifts and grants	-
Disposal of capital assets	-
Subscription-based IT arrangements in current year	206,415
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u><u>292,798</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	9,394,926
Cash and cash equivalents classified as noncurrent assets	5,186,481
	<u><u>\$ 14,581,407</u></u>