



Statement of Net Position
For years ended June 30, 2025 and 2024

	ASSETS	2025	2024
Current Assets			
Cash and cash equivalents		\$ 9,394,926	\$ 6,388,460
Investments		-	-
Receivables, net		2,951,020	3,147,608
Due from other campuses		-	-
Due from State Treasury		2,004,127	3,011,710
Due from Federal Government		3,702,477	3,746,395
Inventories		176,323	156,561
Prepaid expenses and advances		-	-
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		18,228,873	16,450,734
Noncurrent Assets			
Restricted:			
Cash and cash Equivalents		5,186,481	5,288,141
Investments		7,907,540	7,659,013
Receivables, net		-	-
Notes receivable		-	-
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		-	-
Buildings and improvements		69,906,661	73,384,426
Machinery and equipment		5,619,676	4,409,096
Infrastructure		-	-
Intangible assets		-	-
Construction in progress		-	-
Intangible right-to-use leased assets:			
Leased land		-	-
Leased building and office space		-	-
Leased machinery and equipment		-	-
Subscription-based information technology agree		137,610	-
Other noncurrent assets		-	-
Total noncurrent assets		88,757,968	90,740,676
Total Assets		106,986,841	107,191,410
Deferred outflows of resources			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		3,629,424	4,827,912
Pension-related deferred outflows of resources		15,840,680	15,609,453
Total deferred outflows of resources		19,470,104	20,437,365
Total Assets and Deferred Outflow of Resources		\$ 126,456,945	\$ 127,628,775



Statement of Net Position
For years ended June 30, 2025 and 2024

	2025	2024
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,430,622	\$ 1,453,502
Due to other campuses	-	-
Due to Federal Government	-	-
Amounts held in custody for others	30	-
Unearned revenues	1,222,731	2,489,479
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	3,203,508	305,309
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	67,067	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	522,329	394,050
Other long-term liabilities	-	-
Total current liabilities	6,446,287	4,642,340
Noncurrent Liabilities		
Compensated absences payable	11,881,037	4,507,552
Lease liability	-	-
Lease liability - discrete component units	-	-
SBITA liability	68,790	-
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	23,409,580	24,483,403
Net pension liability	48,088,908	49,406,148
Unearned revenues	-	-
Other noncurrent liabilities	2,868	6,862
Total noncurrent liabilities	83,451,183	78,403,965
Total Liabilities	89,897,470	83,046,305
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	9,404,477	8,371,974
Pension-related deferred inflows of resources	2,051,572	1,538,336
Total deferred inflows of resources	11,456,049	9,910,310
NET POSITION		
Net investment in capital assets	75,528,090	77,793,522
Restricted for:		
Nonexpendable	6,160,000	6,120,000
Expendable	12,364,316	9,572,306
Unrestricted	(68,948,980)	(58,813,668)
Total net position	25,103,426	34,672,160
Total liabilities, deferred inflows of resources, and net position	\$ 126,456,945	\$ 127,628,775