



**Statement of Revenues, Expenses,
and Changes in Net Position
For years ended June 30, 2025 and 2024**

	2025	2024
OPERATING REVENUES		
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	-	-
Net student tuition and fees	-	-
Federal appropriations	-	-
Federal grants and contracts	28,105,897	28,532,380
State and local grants and contracts	1,016,840	889,877
Nongovernmental grants and contracts	18,048,115	13,424,360
Sales and services of educational departments	946,174	729,845
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	61,184	53,611
Less scholarship allowances	-	-
Net auxiliary revenues	61,184	53,611
Other operating revenues	80,184	66,119
Total operating revenues	48,258,394	43,696,192
OPERATING EXPENSES		
Educational and general:		
Instruction	-	-
Research	51,687,209	46,192,794
Public service	5,924,200	4,724,840
Academic support	8,254,838	9,632,072
Student services	-	-
Institutional support	10,675,947	9,721,925
Operation and maintenance of plant	12,098,703	11,127,173
Scholarships and fellowships	-	-
Auxiliary enterprises	10,804	56,522
Hospital	-	-
Total operating expenses	88,651,701	81,455,326
OPERATING INCOME (LOSS)	(40,393,307)	(37,759,134)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	37,583,147	38,512,963
Gifts	1,673,088	896,558
Federal nonoperating revenues (expenses)	-	-
Net investment income	481,204	362,015
Interest expense	(3,491)	-
Other nonoperating revenues (expenses)	285,537	769,511
Net nonoperating revenues (expenses)	40,019,485	40,541,047
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	(373,822)	2,781,913
Capital appropriations	40,288	10,053
Capital gifts and grants	-	-
Additions to permanent endowments	40,000	-
Other additions, net	79,485	(200,225)
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	(214,049)	2,591,741
Net position at beginning of year, restated	25,317,475	32,080,419
Net position at end of year	\$ 25,103,426	\$ 34,672,160