



Statement of Cash Flows
For the Year Ended June 30, 2025

Cash flows from operating activities	
Student tuition and fees	\$ 5,208,816
Federal appropriations	-
Grants and contracts	530,254
Sales and services of educational departments	-
Hospital income	-
Auxiliary enterprise receipts	3,779,272
Payments for employee compensation	(9,724,109)
Payments for benefits	(4,169,940)
Payments for utilities	(1,043,354)
Payments for supplies and services	(7,498,856)
Payments for scholarships and fellowships	(2,364,280)
Loans to students	8,190
Collection of loans to students	-
Other receipts (disbursements)	(66,915)
Net cash provided (used) by operating activities	(15,340,922)
 Cash flows from non-capital financing activities	
State appropriations	7,331,762
Gifts and grants for other than capital purposes	833,945
Private gifts for endowment purposes	-
TOPS receipts	1,357,316
TOPS disbursements	(1,357,316)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	6,790,747
Direct lending disbursements	(6,788,543)
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	(32,358)
Other receipts (disbursements)	7,891,757
Net cash provided (used) by noncapital financing sources	16,027,310
 Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	353,300
Proceeds from sale of capital assets	-
Purchase of capital assets	(478,057)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(586,148)
Other sources	(16,491)
Net cash provided (used) by capital financing activities	(727,396)
 Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	41,008
Purchase of investments	-
Net cash provided (used) by investing activities	41,008
Net increase (decrease) in cash and cash equivalents	-
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	\$ -



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For the Year Ended June 30, 2025

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (15,438,364)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	3,141,103
Nonemployer contributing entity revenue	63,211
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	404,916
(Increase) decrease in inventories	(11,181)
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	1,114,588
(Increase) decrease in deferred outflows related to pensions	399,340
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	195,934
Increase (decrease) in unearned revenues	(1,456,258)
Increase (decrease) in amounts held in custody for others	(209,725)
Increase (decrease) in compensated absences	152,819
Increase (decrease) in OPEB payable	(1,674,776)
Increase (decrease) in NPL	(2,771,846)
Increase (decrease) in deferred inflows related to OPEB	513,991
Increase (decrease) in deferred inflows related to pensions	236,908
Increase (decrease) in other liabilities	(1,582)
Net cash provided (used) by operating activities:	(15,340,922)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	6,268,922
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	15,850
Capital gifts and grants	-
Disposal of capital assets	-
Subscription-based IT arrangements in current year	134,556
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	6,419,328

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	(179,605)
Cash and cash equivalents classified as noncurrent assets	179,605
	\$ -