



**Statement of Cash Flows**  
**For the Year Ended June 30, 2025**

**Cash flows from operating activities**

Student tuition and fees	\$ 72,167,305
Federal appropriations	-
Grants and contracts	598,432
Sales and services of educational departments	1,846,494
Hospital income	-
Auxiliary enterprise receipts	5,179,006
Payments for employee compensation	(35,296,222)
Payments for benefits	(12,334,501)
Payments for utilities	(1,416,431)
Payments for supplies and services	(44,009,245)
Payments for scholarships and fellowships	(205,506)
Loans to students	134,138
Collection of loans to students	-
Other receipts (disbursements)	<u>1,397,036</u>
Net cash provided (used) by operating activities	<u>(11,939,494)</u>

**Cash flows from non-capital financing activities**

State appropriations	13,808,613
Gifts and grants for other than capital purposes	1,077,403
Private gifts for endowment purposes	-
TOPS receipts	3,108,154
TOPS disbursements	(3,108,154)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	60,162,958
Direct lending disbursements	(60,380,473)
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	(12,738,754)
Other receipts (disbursements)	<u>7,298,668</u>
Net cash provided (used) by noncapital financing sources	<u>9,228,415</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	372,397
Proceeds from sale of capital assets	-
Purchase of capital assets	(598,866)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(1,017,107)
Other sources	<u>(24,512)</u>
Net cash provided (used) by capital financing activities	<u>(1,268,088)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	-
Interest received on investments	1,245,883
Purchase of investments	-
Net cash provided (used) by investing activities	<u>1,245,883</u>

Net increase (decrease) in cash and cash equivalents	<u>(2,733,284)</u>
Cash and cash equivalents at the beginning of the year	<u>7,985,240</u>
Cash and cash equivalents at the end of the year	<u>\$ 5,251,956</u>



Statement of Cash Flows  
For the Year Ended June 30, 2025

**Reconciliation of Net Operating Revenues (Expenses) to  
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (15,468,790)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	3,166,539
Nonemployer contributing entity revenue	259,813
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(1,046,291)
(Increase) decrease in inventories	5,482
(Increase) decrease in prepaid expenses & advances	776,151
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	142,602
(Increase) decrease in deferred outflows related to pensions	2,929,647
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	(380,341)
Increase (decrease) in unearned revenues	89,808
Increase (decrease) in amounts held in custody for others	105,292
Increase (decrease) in compensated absences	247,563
Increase (decrease) in OPEB payable	294,178
Increase (decrease) in NPL	(2,640,341)
Increase (decrease) in deferred inflows related to OPEB	(207,272)
Increase (decrease) in deferred inflows related to pensions	105,550
Increase (decrease) in other liabilities	(319,084)
Net cash provided (used) by operating activities:	<u>(11,939,494)</u>

**Noncash Investing, Noncapital Financing, and Capital &  
Related Financing Transactions**

Capital appropriations	-
Property acquired through capital lease	-
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	1,159,730
Capital gifts and grants	-
Disposal of capital assets	-
Subscription-based IT arrangements in current year	912,892
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	<u>2,072,622</u>

**Reconciliation of Cash & Cash Equivalents to the SNP**

Cash and cash equivalents classified as current assets	4,920,035
Cash and cash equivalents classified as noncurrent assets	331,921
	<u>\$ 5,251,956</u>