



Statement of Net Position
For years ended June 30, 2025 and 2024

	ASSETS	2025	2024
Current Assets			
Cash and cash equivalents		\$ 4,920,035	\$ 7,164,746
Investments		102,105	101,599
Receivables, net		4,675,675	3,688,239
Due from other campuses		36,727,539	23,988,785
Due from State Treasury		27,670	78,520
Due from Federal Government		4,480,822	4,446,525
Inventories		21,345	26,827
Prepaid expenses and advances		2,892,669	3,668,820
Notes receivable		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Other current assets		-	-
Total current assets		53,847,860	43,164,061
Noncurrent Assets			
Restricted:			
Cash and cash equivalents		331,921	820,494
Investments		9,742,730	8,583,000
Receivables, net		-	-
Notes receivable		-	-
Other restricted assets		-	-
Investments		-	-
Leases receivable		-	-
Leases receivable - Discrete component units		-	-
Capital assets, net:			
Land		4,757,598	4,757,598
Buildings and improvements		13,072,191	13,832,905
Machinery and equipment		2,408,720	2,550,320
Infrastructure		-	-
Intangible assets		-	-
Construction in progress		-	-
Intangible right-to-use leased assets:			
Leased land		142,192	152,724
Leased building and office space		2,705,338	3,756,500
Leased machinery and equipment		-	-
Subscription-based information technology agree		913,858	559,068
Other noncurrent assets		-	-
Total noncurrent assets		34,074,548	35,012,609
Total Assets		87,922,408	78,176,670
Deferred outflows of resources			
Deferred amounts on debt refunding		-	-
Lease related deferred outflows of resources		-	-
Asset retirement obligations		-	-
OPEB-related deferred outflows of resources		5,094,955	5,237,557
Pension-related deferred outflows of resources		14,780,920	17,710,567
Total deferred outflows of resources		19,875,875	22,948,124
Total Assets and Deferred Outflow of Resources		\$ 107,798,283	\$ 101,124,794



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For years ended June 30, 2025 and 2024

LIABILITIES	2025	2024
Current Liabilities		
Accounts payable and accrued liabilities	\$ 964,415	\$ 1,341,201
Due to other campuses	-	6,450
Due to Federal Government	-	217,515
Amounts held in custody for others	341,534	236,242
Unearned revenues	13,256,146	13,166,051
Other current liabilities	-	-
Current portion of long-term liabilities:		
Compensated absences	1,541,867	211,518
Lease liability	61,428	57,564
Lease liability - discrete component units	279,734	282,224
SBITA liability	442,993	281,469
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	1,052,634	970,571
Other long-term liabilities	-	-
Total current liabilities	17,940,751	16,770,805
Noncurrent Liabilities		
Compensated absences payable	8,687,282	1,886,652
Lease liability	1,210,888	1,272,316
Lease liability - discrete component units	4,183,152	4,462,887
SBITA liability	299,275	150,612
Finance purchase obligations	-	-
Notes payable	-	-
Bonds payable	-	-
OPEB liability	25,251,579	25,039,464
Net pension liability	43,620,878	46,261,219
Unearned revenues	-	-
Other noncurrent liabilities	7,234	319,868
Total noncurrent liabilities	83,260,288	79,393,018
Total Liabilities	101,201,039	96,163,823
Deferred inflows of resources		
Lease related deferred inflows of resources	-	-
Split interest agreements	-	-
OPEB-related deferred inflows of resources	8,992,674	9,199,946
Pension-related deferred inflows of resources	2,535,247	2,429,697
Total deferred inflows of resources	11,527,921	11,629,643
NET POSITION		
Net investment in capital assets	17,522,427	19,102,043
Restricted for:		
Nonexpendable	5,280,000	5,320,000
Expendable	16,248,889	7,697,866
Unrestricted	(43,981,993)	(38,788,581)
Total net position	(4,930,677)	(6,668,672)
Total liabilities, deferred inflows of resources, and net position	\$ 107,798,283	\$ 101,124,794