



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2025 and 2024

	<b>2025</b>	<b>2024</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 81,219,494	\$ 72,529,973
Less scholarship allowances	(10,246,672)	(7,069,313)
Net student tuition and fees	<u>70,972,822</u>	<u>65,460,660</u>
Federal appropriations	-	-
Federal grants and contracts	875,206	293,792
State and local grants and contracts	892,906	1,196,676
Nongovernmental grants and contracts	110,170	123,195
Sales and services of educational departments	1,846,494	1,142,084
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,089,249	5,372,497
Less scholarship allowances	-	(263,450)
Net auxiliary revenues	<u>6,089,249</u>	<u>5,109,047</u>
Other operating revenues	<u>1,398,512</u>	<u>920,192</u>
<b>Total operating revenues</b>	<u><u>82,185,359</u></u>	<u><u>74,245,646</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	55,895,428	49,286,122
Research	509,281	702,234
Public service	1,148,775	1,031,974
Academic support	7,452,402	7,689,415
Student services	5,719,709	4,661,977
Institutional support	13,061,782	12,431,014
Operation and maintenance of plant	7,474,925	8,122,091
Scholarships and fellowships	208,393	1,434,895
Auxiliary enterprises	6,183,454	6,079,732
Hospital	-	-
<b>Total operating expenses</b>	<u>97,654,149</u>	<u>91,439,454</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(15,468,790)</u>	<u>(17,193,808)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	13,757,763	14,935,240
Gifts	1,159,377	2,418,433
Federal nonoperating revenues (expenses)	7,295,272	6,085,255
Net investment income	2,406,119	1,200,219
Interest expense	(84,693)	(76,378)
Other nonoperating revenues (expenses)	<u>260,709</u>	<u>776,855</u>
<b>Net nonoperating revenues (expenses)</b>	<u>24,794,547</u>	<u>25,339,624</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>9,325,757</u>	<u>8,145,816</u>
Capital appropriations	-	-
Capital gifts and grants	265,578	418,380
Additions to permanent endowments	-	-
Other additions, net	27,576	5,500
Transfer to/from other LSU campuses	<u>2,500</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>9,621,411</u>	<u>8,569,696</u>
<b>Net position at beginning of year, restated</b>	(14,552,088)	(15,238,368)
<b>Net position at end of year</b>	<u>\$ (4,930,677)</u>	<u>\$ (6,668,672)</u>