

EXAMPLE

Please read the instructions before completing this form.

Servicemembers' Group Life Insurance Election and Certificate

Use this form to: (check all that apply)

- Name or update your beneficiary
- Reduce the amount of your insurance coverage
- Decline insurance coverage

Important: This form is for use by Active Duty and Reserve members. This form does not apply to and cannot be used for any other Government Life Insurance.

| | | | | |
|--------------------|-------------------|-------------------|-------------------------------|---------------------------------------|
| Last name Smith | First name Tom | Middle name Z. | Rank, title or grade Cadet | Social Security Number 123-45-6789 |
|--------------------|-------------------|-------------------|-------------------------------|---------------------------------------|

| | |
|---|--|
| Branch of Service (Do not abbreviate) Army | Current Duty Location Auburn University Army ROTC; Auburn, AL 36849 |
|---|--|

Amount of Insurance

By law, you are automatically insured for \$400,000. **If you want \$400,000 of insurance**, skip to *Beneficiary(ies) and Payment Options*. **If you want less than \$400,000** of insurance, please check the appropriate block below and write the amount desired and your initials. Coverage is available in increments of \$50,000. **If you do not want any insurance***, check the appropriate block below and write (in your own handwriting), "I do not want insurance at this time."

Declining SGLI coverage also cancels all family coverage under the SGLI program.

- I want coverage in the amount of \$ _____ Your initials _____
- _____

(Write "I do not want Insurance at this time.")

**Note:* Reduced or refused insurance can *only* be restored by completing form SGLV 8285 with proof of good health and compliance with other requirements. Reduced or refused insurance will also affect the amount of VGLI you can convert to upon separation from service.

Beneficiary(ies) and Payment Options

I designate the following beneficiary(ies) to receive payment of my insurance proceeds. I understand that the principal beneficiary(ies) will receive payment upon my death. If all principal beneficiaries predecease me, the insurance will be paid to the contingent beneficiary(ies).

| Complete Name (first, middle, last) and Address of each beneficiary | Social Security Number (if known) | Relationship to you | Share to each beneficiary (Use %, \$ amounts or fractions) | Payment Option (Lump sum or 36 equal monthly payments) |
|---|-----------------------------------|---------------------|--|--|
| Principal | | | | |
| 1. John X. Smith 444 Ironwood St Columbus, GA 31905 | | Father | 50% | Lump sum |
| 2. Matilda Q. Smith 444 Ironwood St Columbus, GA 31905 | | Mother | 50% | Lump sum |
| 3. | | | | |
| 4. | | | | |
| <input type="checkbox"/> Additional Principals on page 5 (check if applicable) | | | | |
| Contingent | | | | |
| 1. Dennis U. Smith 527 Hartsock Loop Puyallup, WA 98374 | | Brother | 100% | Lump sum |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| <input type="checkbox"/> Additional Contingents on page 5 (check if applicable) | | | | |

I HAVE READ AND UNDERSTAND the instructions on pages 2 and 3 of this form. I ALSO UNDERSTAND that:

- **This form cancels any prior beneficiary or payment instructions.**
- The proceeds will be paid to beneficiaries as stated in #6 on page 3 of this form, unless otherwise stated above.
- If I have legal questions about this form, I may consult with a military attorney at no expense to me.
- I cannot have combined SGLI and VGLI coverages at the same time for more than \$400,000.

SIGN HERE IN INK ➤ Tom Z. Smith
(Your signature. Do not print.)

Date: 2015-08-24

Do not write in space below. For official use only.

| | | | |
|--|--|---------------------------------------|-----------------------------|
| WITNESSED AND RECEIVED BY: <u>Randy Coleman</u> | RANK, TITLE OR GRADE GS7 Human Resource | ORGANIZATION University of America | DATE RECEIVED 2015-08-24 |
|--|--|---------------------------------------|-----------------------------|